

# LYNCH MUSIC

## STRINGED INSTRUMENT LEASE AGREEMENT

P.O. Box 197 3952 AVONIA RD., FAIRVIEW, PA 16415 814-474-2027

1. Leased instruments may be returned at any time. All unpaid charges will be due at time of return.
2. Leased instruments are the exclusive property of Lynch Music; titles are non-transferrable.
3. Monthly rental payments will be in the amount of \$ \_\_\_\_\_ ; tax included. (Does NOT include maintenance fee)
4. All lease payments will be paid on the \_\_\_\_\_ day of each month. A \$3.00 late fee will be due for each payment more than 10 days past due.
5. Instruments, bows, bags, and cases must be returned in standard playable condition. Repairs necessary to restore the instrument to playable condition will be due and payable by the customer at the time of return. Standard playable condition means that the instrument is in typical condition for the period of use by a beginning student when maintained by us as promised in our Maintenance Agreement and without visible damage from causes not subject to repair under that agreement.
6. Instruments must be returned to the premises of Lynch Music in Fairview.
7. In the event that this account becomes more than 30 days past due, Lynch Music may initiate legal proceedings for its damages to recover, at the option of Lynch Music:
  - a. Unpaid rents plus the instrument in undamaged condition, or
  - b. The fair market value of the unreturned instrument and, in addition to either option, all court costs and legal fees, as are permitted by law for such recovery.
8. There is no charge for trading to larger sizes of instruments. Lynch Music does not rent full size cellos.
9. Credit allowances will be applied to purchases of stringed instrument outfits from Lynch Music, (maintenance fees not included). An amount equal to a maximum of 24 consecutively paid rental fees will be credited. *"Outfits" is defined as an instrument in a case with a bow. This credit may be applied to step-up instrument only. Student quality instruments do not qualify.* This sales credit may not be combined with any other discount program or sale prices.

## OPTIONAL MAINTENANCE AGREEMENT

Lynch Music agrees to restore to playing condition the described instrument if damage is incurred during the course of normal daily practice and performance. This shall include required adjustments to maintain playability. This agreement does NOT cover cleaning, strings, rosin, malicious and/or intentional damage done to the instrument, its loss, theft, or disappearance (Renter remains responsible for such items). The fee for this service is \$3.00 per month to be included with your monthly rental payments. This agreement becomes void if your account becomes more than 30 days past due.

Please initial here for acceptance or refusal of maintenance service. Accepted \_\_\_\_\_ Declined \_\_\_\_\_

Instrument \_\_\_\_\_ Fair Market Value of Rented Instrument \$ \_\_\_\_\_ Size: \_\_\_\_\_

Serial No. \_\_\_\_\_ Lease date \_\_\_\_\_ Payment due date \_\_\_\_\_

Maintenance fee \$ \_\_\_\_\_ Monthly rental payment \$ \_\_\_\_\_ Total monthly payment \$ \_\_\_\_\_

**\*IMPORTANT:** YOU MUST HAVE A HOME PHONE **AND** BE EMPLOYED TO RENT AN INSTRUMENT. Providing false or incorrect information will be grounds for terminating this agreement and requiring the return of the instrument and all due fees.

### **Please print the following information:**

Name (father) \_\_\_\_\_ (mother) \_\_\_\_\_

SS# father \_\_\_\_\_ SS# mother \_\_\_\_\_

HOME PHONE \_\_\_\_\_ STUDENT \_\_\_\_\_

ADDRESS \_\_\_\_\_ SCHOOL \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

EMPLOYER (father) \_\_\_\_\_ How long? \_\_\_\_\_ Phone \_\_\_\_\_

EMPLOYER(mother) \_\_\_\_\_ How long? \_\_\_\_\_ Phone \_\_\_\_\_

SIGNATURE (father) \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE (mother) \_\_\_\_\_ DATE \_\_\_\_\_

Read all of this agreement before signing. Your signature legally binds you to all terms described herein.